

Internship

INFRASTRUCTURE DEBT FUND JUNIOR ANALYST

Location: Paris

Starting date: September 2021 for a 6-month internship

The Company

Rivage Investment is a Portfolio Management Company established in Paris, authorised with the Autorité des Marchés Financiers (French market authority). Rivage has successfully launched an infrastructure and public sector finance debt platform and manages assets of more than 7 billion euros (20 funds) on behalf of institutional clients (mostly European insurance companies).

Rivage Investment is a major actor in the fund debt sector and continues to grow developing new products answering the needs of the investors.

Background

Until recently the project finance debt market was exclusively a bank market. However new regulatory capital constraints are affecting banks' capacity to provide long term financing to project finance sectors such as infrastructure and energy. At the same time real money investors such as insurance companies and pension funds are starting to invest into project finance debt as it delivers long term stable cash-flows with yields superior to government bonds. Some institutional like insurance companies invest in funds which invest in project finance debt on their behalf.

Internship description

The candidate will support a dedicated infrastructure debt portfolio management team of an asset management firm. The team is investing in European infrastructure debt for its investment funds. The intern will have the opportunity to:

- Modelling cash flows, adverse event anticipation, refinancing risk, perform stress scenario;
- Participate in the credit analysis of new investments and handle annual reviews of transactions;
- Assist the senior debt managers in the arranging and the execution of transactions and more generally contribute in the debt platform development (data computing and research, advanced modelling tools ...);
- Carry out credit reviews;
- Participate in the development of internal rating policies and credit scoring methodologies.

Candidate profile

The successful candidate must:

- Be in a Master's degree course from a leading engineering/business school or university, or ideally a double Master's degree in either one of the following academic fields: engineering, project finance, corporate and business law. Undergraduate applications will be turned down;
- Be fluent in English: English native speakers favoured (fluency in another language is a plus);
- Have a higher level in writing and financial mathematics;
- Be hardworking, a team player and results-driven.

Internship mission and compensation

The mission will be well compensated with a monthly flat compensation + bonus depending of the achievements. The flat compensation is dependent on the candidate's profile.

Contact

Please send your application to recrutement@rivageinvestment.com quoting the application reference **DFA2105**.